

Table 31 gives a distribution of the number of members of the 8,920 plans by the type of vesting.

31.—Distribution of Pension Plan Members by Type of Vesting, 1960

Type of Vesting	Plans	Male Members	Female Members	Total Members	Percentage
	No.	No.	No.	No.	
None.....	330	428,231	150,430	578,661	31.1
Immediate.....	2,612	72,748	15,405	88,153	4.7
Years of service only.....	2,925	610,225 ¹	158,864 ¹	769,089 ¹	41.3
Years of participation only.....	2,334	131,535	23,353	154,888	8.3
Age.....	9	311	257	568	—
Combination of service, participation, or age.....	710	220,158	51,164	271,322	14.6
Totals.....	8,920	1,463,208	399,473	1,862,681	100.0

¹ Includes Federal Government employees covered under the Public Service Superannuation Act and members of the Armed Forces covered under the Canadian Forces Superannuation Act.

The first column in Table 32 shows the distribution of the 8,920 plans by any one or combination of two or more methods of underwriting or trusteeship. Some contributory plans (the employees are required to contribute) which provide for the vesting of employer contributions on termination of employment also give the terminated employee the option of taking a cash refund. By exercising the right to a cash refund, the terminated employee may be obliged to waive his rights to the vested employer contributions. The second and third columns show the distribution of the 8,920 plans, depending upon whether or not the terminated employee waives his vested rights if he elects to take a cash settlement. The table also shows the total employee and employer contributions paid into pension funds during 1960.

32.—Method of Underwriting, Waiver of Vesting and Employee and Employer Contributions, 1960

Method of Underwriting	Plans	Waiver of Vesting		Employee Contributions in 1960	P.C. of Total	Employer Contributions in 1960	P.C. of Total
		Yes	No				
	No.	No.	No.	\$	\$		
Government annuities.....	734	—	734	2,661,888	0.8	3,552,506	0.8
Insurance company.....	6,400	3,294	3,106	58,045,675	17.3	68,572,350	14.7
Trust company.....	995	524	471	39,731,458	11.9	85,285,959	18.2
Individual trustees.....	295	131	164	114,881,831	34.3	163,297,999	35.0
Miscellaneous.....	16 ¹	7	9	90,294,601	27.0	107,530,057	23.0
Government annuities and insurance company.....	359	99	260	16,140,553	4.8	18,449,283	3.9
Government annuities and trust company.....	24	10	14	4,167,284	1.2	4,877,330	1.0
Government annuities and individual trustees.....	8	6	2	882,505	0.3	856,447	0.2
Insurance company and trust company.....	45	28	17	2,537,344	0.8	4,567,047	1.0
Insurance company and individual trustees.....	11	5	6	330,532	0.1	1,572,557	0.3
Trust company and individual trustees.....	3	2	1	108,976	—	1,244,145	0.3
Government annuities, insurance company and trust company.....	21	10	11	3,589,037	1.1	5,962,558	1.3
Government annuities, insurance company and individual trustees.....	7	4	3	1,378,498	0.4	1,355,030	0.3
Insurance company, trust company and individual trustees.....	2	1	1	1,595	—	6,217	—
Totals.....	8,920	4,121	4,799	334,751,777	100.0	467,129,485	100.0

¹ Includes federal Public Service Superannuation Act, Canadian Forces Superannuation Act and Royal Canadian Mounted Police Superannuation Act, plans for the provincial civil service for six provinces and plans for teachers in two provinces.